

## Integrated Filing (Finance) Ind AS

### RATHI BARS LIMITED

#### General Information

Scrp code*	532918
NSE Symbol*	NOTLISTED
MSEI Symbol*	NOTLISTED
ISIN*	INE575I01016
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	28-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	28-05-2026
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Steel bars manufacturing
Start date of board meeting	28-05-2026
Start time of board meeting	14:30:00
End date of board meeting	28-05-2026
End time of board meeting	17:05:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Statement on impact of audit qualification
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	12-02-2024
Indicate Company website link for updated RPT policy of the Company	<a href="https://www.aquare.co.in/mobileAPI/rathisteels/wp-content/uploads/2024/04/RBL_RPT-Policy.pdf">https://www.aquare.co.in/mobileAPI/rathisteels/wp-content/uploads/2024/04/RBL_RPT-Policy.pdf</a>
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No

No. of times funds raised during the quarter	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	Yes

## Financial Results - Ind-AS

Amount in (Lakhs)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2026	01-04-2025
Date of end of reporting period	31-03-2026	31-03-2026
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Part I	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>	
1 <b>Income</b>		
Revenue from operations	1,954.12	36,859.90
Other income	21.90	131.61
<b>Total income</b>	1,976.02	36,991.51
2 <b>Expenses</b>		
(a) Cost of materials consumed	(7,803.92)	13,906.49
(b) Purchases of stock-in-trade	9,328.40	19,823.30
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	193.27	403.15
(d) Employee benefit expense	35.11	419.80
(e) Finance costs	203.64	609.40
(f) Depreciation, depletion and amortisation expense	137.34	498.77
(g) <b>Other Expenses</b>		
1 Other Expenses	1,359.40	2,556.25
<b>Total other expenses</b>	1,359.40	2,556.25
<b>Total expenses</b>	3,453.24	38,217.16
3 <b>Total profit before exceptional items and tax</b>	(1,477.22)	(1,225.65)
4 Exceptional items	0.00	0.00
5 <b>Total profit before tax</b>	(1,477.22)	(1,225.65)
6 <b>Tax expense</b>		
7 Current tax	0.00	0.00
8 Deferred tax	0.00	(73.39)
9 <b>Total tax expenses</b>	0.00	(73.39)
10 Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11 <b>Net Profit Loss for the period from continuing operations</b>	(1,477.22)	(1,152.26)
12 Profit (loss) from discontinued operations before tax	0.00	0.00
13 Tax expense of discontinued operations	0.00	0.00
14 <b>Net profit (loss) from discontinued operation after tax</b>	0.00	0.00
15 Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
16 <b>Total profit (loss) for period</b>	(1,477.22)	(1,152.26)
17 Other comprehensive income net of taxes	0.00	0.00
18 <b>Total Comprehensive Income for the period</b>	(1,477.22)	(1,152.26)
19 <b>Total profit or loss, attributable to</b>		
Profit or loss, attributable to owners of parent		
Total profit or loss, attributable to non-controlling interests		
20 <b>Total Comprehensive income for the period attributable to</b>		
Comprehensive income for the period attributable to owners of parent		
Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21 <b>Details of equity share capital</b>		
Paid-up equity share capital	1,633.04	1,633.04
Face value of equity share capital	10.00	10.00
22 Reserves excluding revaluation reserve		6,863.70

23	<b>Earnings per share</b>		
i	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings (loss) per share from continuing operations	(9.04)	(7.06)
	Diluted earnings (loss) per share from continuing operations	(9.04)	(7.06)
ii	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	<b>Earnings per equity share (for continuing and discontinued operations)</b>		
	Basic earnings (loss) per share from continuing and discontinued operations	(9.04)	(7.06)
	Diluted earnings (loss) per share from continuing and discontinued operations	(9.04)	(7.06)
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results		

## Other Comprehensive Income

Amount in (Lakhs)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2026	01-04-2025
Date of end of reporting period	31-03-2026	31-03-2026
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
<b>Other comprehensive income [Abstract]</b>		
<b>1 Amount of items that will not be reclassified to profit and loss</b>		
Total Amount of items that will not be reclassified to profit and loss		
2 Income tax relating to items that will not be reclassified to profit or loss		
<b>3 Amount of items that will be reclassified to profit and loss</b>		
Total Amount of items that will be reclassified to profit and loss		
4 Income tax relating to items that will be reclassified to profit or loss		
5 Total Other comprehensive income		

## Statement of Asset and Liabilities

		Amount in (Lakhs)
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
<b>Assets</b>		
1	<b>Non-current assets</b>	
	Property, plant and equipment	4,080.25
	Capital work-in-progress	0.00
	Investment property	0.00
	Goodwill	0.00
	Other intangible assets	0.00
	Intangible assets under development	0.00
	Biological assets other than bearer plants	0.00
	Investments accounted for using equity method	0.00
	<b>Non-current financial assets</b>	
	Non-current investments	7.72
	Trade receivables, non-current	0.00
	Loans, non-current	0.00
	<b>Other non-current financial assets</b>	
	<b>Total of other non-current financial assets</b>	
	<b>Total non-current financial assets</b>	7.72
	Deferred tax assets (net)	0.00
	<b>Other non-current assets</b>	
1	Investment in Gold / Silver	14.68
	<b>Total of other non-current assets</b>	14.68
	<b>Total non-current assets</b>	4,102.65
2	<b>Current assets</b>	
	Inventories	218.48
	<b>Current financial asset</b>	
	Current investments	0.00
	Trade receivables, current	8,707.90
	Cash and cash equivalents	2.80
	Bank balance other than cash and cash equivalents	0.00
	Loans, current	5,951.36
	<b>Other current financial assets</b>	
	<b>Total of Other current financial assets</b>	
	<b>Total current financial assets</b>	14,662.06
	Current tax assets (net)	0.00
	<b>Other current assets</b>	
1	Other Current Assets	0.86
	<b>Total of other current assets</b>	0.86
	<b>Total current assets</b>	14,881.40
3	Non-current assets classified as held for sale	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00
	<b>Total assets</b>	18,984.05
<b>Equity and liabilities</b>		
1	<b>Equity</b>	
	<b>Equity attributable to owners of parent</b>	
	Equity share capital	1,633.04

	Other equity	6,863.70
	<b>Total equity attributable to owners of parent</b>	<b>8,496.74</b>
	Non controlling interest	
	<b>Total equity</b>	<b>8,496.74</b>
2	<b>Liabilities</b>	
	<b>Non-current liabilities</b>	
	<b>Non-current financial liabilities</b>	
	Borrowings, non-current	400.31
	<b>Trade payables, non-current</b>	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	<b>Total Trade payable</b>	
	<b>Other non-current financial liabilities</b>	
	<b>Total of other non-current financial liabilities</b>	
	<b>Total non-current financial liabilities</b>	<b>400.31</b>
	Provisions, non-current	54.52
	Deferred tax liabilities (net)	387.65
	Deferred government grants, Non-current	0.00
	<b>Other non-current liabilities</b>	
	<b>Total of other non-current liabilities</b>	
	<b>Total non-current liabilities</b>	<b>842.48</b>
	<b>Current liabilities</b>	
	<b>Current financial liabilities</b>	
	Borrowings, current	8,184.03
	<b>Trade payables, current</b>	
	(A) Total outstanding dues of micro enterprises and small enterprises	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,160.63
	<b>Total Trade payable</b>	<b>1,160.63</b>
	<b>Other current financial liabilities</b>	
	<b>Total of other current financial liabilities</b>	
	<b>Total current financial liabilities</b>	<b>9,344.66</b>
	<b>Other current liabilities</b>	
1	Other current liabilities	289.97
	<b>Total of other current liabilities</b>	<b>289.97</b>
	Provisions, current	10.20
	Current tax liabilities (Net)	0.00
	Deferred government grants, Current	0.00
	<b>Total current liabilities</b>	<b>9,644.83</b>
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00
	<b>Total liabilities</b>	<b>10,487.31</b>
	<b>Total equity and liabilities</b>	<b>18,984.05</b>
	Disclosure of notes on assets and liabilities	

## Cash flow statement indirect

Amount in (Lakhs)

Particulars	Year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025
Date of end of reporting period	31-03-2026
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
<b>Part I Blue color marked fields are non-mandatory.</b>	
<b>1 Statement of cash flows</b>	
<b>Cash flows from used in operating activities</b>	
Profit before tax	(1,225.65)
<b>2 Adjustments for reconcile profit (loss)</b>	
Adjustments for finance costs	609.40
Adjustments for decrease (increase) in inventories	1,068.53
Adjustments for decrease (increase) in trade receivables, current	1,036.90
Adjustments for decrease (increase) in trade receivables, non-current	0.00
Adjustments for decrease (increase) in other current assets	(0.46)
Adjustments for decrease (increase) in other non-current assets	0.00
Adjustments for other financial assets, non-current	0.00
Adjustments for other financial assets, current	(3,811.07)
Adjustments for other bank balances	0.00
Adjustments for increase (decrease) in trade payables, current	0.00
Adjustments for increase (decrease) in trade payables, non-current	0.00
Adjustments for increase (decrease) in other current liabilities	1,959.72
Adjustments for increase (decrease) in other non-current liabilities	0.00
Adjustments for depreciation and amortisation expense	498.77
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
Adjustments for provisions, current	0.00
Adjustments for provisions, non-current	5.61
Adjustments for other financial liabilities, current	0.00
Adjustments for other financial liabilities, non-current	0.00
Adjustments for unrealised foreign exchange losses gains	0.00
Adjustments for dividend income	0.00
Adjustments for interest income	0.00
Adjustments for share-based payments	0.00
Adjustments for fair value losses (gains)	0.00
Adjustments for undistributed profits of associates	0.00
Other adjustments for which cash effects are investing or financing cash flow	0.00
Other adjustments to reconcile profit (loss)	0.01
Other adjustments for non-cash items	0.00
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
<b>Total adjustments for reconcile profit (loss)</b>	<b>1,367.41</b>
<b>Net cash flows from (used in) operations</b>	<b>141.76</b>
Dividends received	0.00
Interest paid	0.05
Interest received	0.00
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
<b>Net cash flows from (used in) operating activities</b>	<b>141.71</b>
<b>3 Cash flows from used in investing activities</b>	
Cash flows from losing control of subsidiaries or other businesses	0.00
Cash flows used in obtaining control of subsidiaries or other businesses	0.00

Other cash receipts from sales of equity or debt instruments of other entities	0.00
Other cash payments to acquire equity or debt instruments of other entities	0.00
Other cash receipts from sales of interests in joint ventures	0.00
Other cash payments to acquire interests in joint ventures	0.00
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
Proceeds from sales of property, plant and equipment	69.35
Purchase of property, plant and equipment	9.81
Proceeds from sales of investment property	0.00
Purchase of investment property	0.00
Proceeds from sales of intangible assets	0.00
Purchase of intangible assets	0.00
Proceeds from sales of intangible assets under development	0.00
Purchase of intangible assets under development	0.00
Proceeds from sales of goodwill	0.00
Purchase of goodwill	0.00
Proceeds from biological assets other than bearer plants	0.00
Purchase of biological assets other than bearer plants	0.00
Proceeds from government grants	0.00
Proceeds from sales of other long-term assets	0.00
Purchase of other long-term assets	0.00
Cash advances and loans made to other parties	0.00
Cash receipts from repayment of advances and loans made to other parties	0.00
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
Dividends received	0.00
Interest received	0.05
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
<b>Net cash flows from (used in) investing activities</b>	<b>59.59</b>
<b>4 Cash flows from used in financing activities</b>	
Proceeds from changes in ownership interests in subsidiaries	0.00
Payments from changes in ownership interests in subsidiaries	0.00
Proceeds from issuing shares	0.00
Proceeds from issuing other equity instruments	0.00
Payments to acquire or redeem entity's shares	0.00
Payments of other equity instruments	0.00
Proceeds from exercise of stock options	0.00
Proceeds from issuing debentures notes bonds etc	0.00
Proceeds from borrowings	722.77
Repayments of borrowings	336.64
Payments of lease liabilities	0.00
Dividends paid	0.00
Interest paid	609.40
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
<b>Net cash flows from (used in) financing activities</b>	<b>(223.27)</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>(21.97)</b>
<b>5 Effect of exchange rate changes on cash and cash equivalents</b>	
Effect of exchange rate changes on cash and cash equivalents	0.00
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(21.97)</b>
<b>Cash and cash equivalents cash flow statement at beginning of period</b>	<b>24.77</b>
<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>2.80</b>

**Details of Impact of Audit Qualification**

Whether results are audited or unaudited			Audited
Declaration of unmodified opinion or statement on impact of audit qualification			Statement on impact of audit qualification
Auditor's opinion			Qualified opinion
Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015:The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Standalone results			
<b>Sr.No</b>	<b>Audit firm's name</b>	<b>Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI</b>	<b>Certificate valid upto</b>
1	MASAR & Co.	Yes	30-04-2029

## Financial details

Amount in (Lakhs)

Sr.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income	36,991.51	36,991.51
2	Total Expenditure	38,217.16	38,217.16
3	Net Profit/(Loss)	(1,152.26)	(1,152.26)
4	Earnings Per Share	(7.06)	(7.06)
5	Total Assets	25,405.40	25,405.40
6	Total Liabilities	25,405.40	25,405.40
7	Net Worth	8,496.74	8,496.74

## Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors Comments on (i) or (ii) above
1	<a href="#">Textual Information(1)</a>	Qualified opinion	Whether appeared first time	<a href="#">Textual Information(2)</a>	<a href="#">Textual Information(3)</a>	<a href="#">Textual Information(4)</a>	<a href="#">Textual Information(5)</a>
2	<a href="#">Textual Information(6)</a>	Qualified opinion	Whether appeared first time	<a href="#">Textual Information(7)</a>	<a href="#">Textual Information(8)</a>	<a href="#">Textual Information(9)</a>	<a href="#">Textual Information(10)</a>
3	<a href="#">Textual Information(11)</a>	Qualified opinion	Whether appeared first time	<a href="#">Textual Information(12)</a>	<a href="#">Textual Information(13)</a>	<a href="#">Textual Information(14)</a>	<a href="#">Textual Information(15)</a>
4	<a href="#">Textual Information(16)</a>	Qualified opinion	Whether appeared first time	<a href="#">Textual Information(17)</a>	<a href="#">Textual Information(18)</a>	<a href="#">Textual Information(19)</a>	<a href="#">Textual Information(20)</a>
5	<a href="#">Textual Information(21)</a>	Qualified opinion	Whether appeared first time	<a href="#">Textual Information(22)</a>	<a href="#">Textual Information(23)</a>	<a href="#">Textual Information(24)</a>	<a href="#">Textual Information(25)</a>
6	<a href="#">Textual Information(26)</a>	Qualified opinion	Whether appeared first time	<a href="#">Textual Information(27)</a>	<a href="#">Textual Information(28)</a>	<a href="#">Textual Information(29)</a>	<a href="#">Textual Information(30)</a>

**Text Block**

<a href="#">Textual Information(1)</a>	As referred in Note No 15, the Company has Cash Credit facilities from Axis Bank (Account No. 925030016161118) and Yes Bank (Account No. 524LA41252510001) having outstanding balances of 60.08 crore and 19.68 crore, respectively, as at the balance sheet date. The first default in repayment/servicing of dues in respect of the Axis Bank account occurred on 5 March 2026 and in respect of the Yes Bank account on 31 March 2026, and both the accounts were inoperative as at the reporting date. Further, no balance confirmations or status confirmations of the said accounts have been received from the respective banks up to the date of this report.
<a href="#">Textual Information(2)</a>	Not quantified by Auditor
<a href="#">Textual Information(3)</a>	Not quantified by Management
<a href="#">Textual Information(4)</a>	The qualification is in the nature of information.
<a href="#">Textual Information(5)</a>	N. A.
<a href="#">Textual Information(6)</a>	As referred in Note No 13(a) and 13(b) to the financial statements, the Company has term loan of HDFC Bank (Account No. 003LN65222180001) having an outstanding balance of 4.07 Crore as at the Balance Sheet date. However, the Company has not paid principal and interest dues in respect of term loan since January 2026. Further, no balance confirmations and status of accounts have been received from the respective banks as at the date of this report.
<a href="#">Textual Information(7)</a>	Not quantified by Auditor
<a href="#">Textual Information(8)</a>	Not quantified by Management
<a href="#">Textual Information(9)</a>	The qualification is in the nature of information.
<a href="#">Textual Information(10)</a>	N. A.
<a href="#">Textual Information(11)</a>	The Company has availed invoice discounting facilities through the TReDS platform against its trade payables. As at the reporting date, an amount of 64.21 Crore remains outstanding towards the TReDS financier, which has not been repaid by the Company and is presently under litigation.
<a href="#">Textual Information(12)</a>	Not quantified by Auditor
<a href="#">Textual Information(13)</a>	Not quantified by Management
<a href="#">Textual Information(14)</a>	The qualification is in the nature of information.
<a href="#">Textual Information(15)</a>	N. A.
<a href="#">Textual Information(16)</a>	As stated in the Board minutes of Board Meeting dated 10th April 2026, the Board has noted, approved and ratified the temporary suspension of manufacturing operations of the Company due to, inter alia, income-tax search proceedings commenced on 15 December 2025, invocation of GRAP Stage IV restrictions in NCR by CAQM, suo-moto amendment of Consent to Operate (CTO) by RSPCB dated 16 January 2026 and significant increase (25%) in power tariffs by Jaipur Vidyut Vitran Nigam Limited (JVVNL). These events indicate existence of uncertainty which may cast doubt on the Company's ability to continue as a going concern.
<a href="#">Textual Information(17)</a>	Not quantified by Auditor
<a href="#">Textual Information(18)</a>	Not quantified by Management
<a href="#">Textual Information(19)</a>	The qualification is in the nature of information.
<a href="#">Textual Information(20)</a>	N. A.
<a href="#">Textual Information(21)</a>	As referred in Note No 7 to the financial statements, the Company's sundry debtors are carried in the Balance Sheet at 94.56 crore as at the reporting date. During the course of external balance confirmation procedures, balances aggregating to approximately 30 crore were disputed/disagreed by the respective parties. In view of such uncertainties

	regarding recoverability, the Management has created a provision for bad and doubtful debts amounting to 25 percent of the disputed/disagreed trade receivables balance.
<a href="#">Textual Information(22)</a>	Not quantified by Auditor
<a href="#">Textual Information(23)</a>	Not quantified by Management
<a href="#">Textual Information(24)</a>	The qualification is in the nature of information.
<a href="#">Textual Information(25)</a>	N. A.
<a href="#">Textual Information(26)</a>	The Company Secretary resigned from the office with effect from 22 March 2026, and the position of Company Secretary remained vacant as on the date of this Report. Consequently, the Financial Statements do not bear the signature of the Company Secretary as required under Section 134 of the Companies Act, 2013.
<a href="#">Textual Information(27)</a>	Not quantified by Auditor
<a href="#">Textual Information(28)</a>	Not quantified by Management
<a href="#">Textual Information(29)</a>	The qualification is in the nature of information.
<a href="#">Textual Information(30)</a>	N. A.

**Signatories details**

Name of CEO / Managing director	Anurag Rathi
Name of CFO	Uddhav Rathi
Name of audit committee chairman	Sonali V Chitalkar
Name of statutory auditor	MASAR & Co.
Name of other signatory, if any, with designation	
Place	New Delhi
Date	28-05-2026

## Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Amount in (Lakhs)

Sr. No.											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/advance/deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes				
1	RATHI BARS LIMITED	RATHI SPECIAL STEELS LIMITED	PROMOTER GROUP	Sale of goods or services		15,000.00	NA			968.19	0.00	0.00										
2	RATHI BARS LIMITED	RATHI SPECIAL STEELS LIMITED	PROMOTER GROUP	Purchase of goods or services		15,000.00	NA			5.53	0.00	0.00										
3	RATHI BARS LIMITED	BHIWADI IRON PRIVATE LIMITED	PROMOTER GROUP	Sale of goods or services		17,500.00	NA			1.82	0.00	0.00										
4	RATHI BARS LIMITED	BHIWADI IRON PRIVATE LIMITED	PROMOTER GROUP	Any other transaction	Rent Paid	0.00	NA			2.25	0.00	0.00										
5	RATHI BARS LIMITED	ANURAG RATHI	KMP	Remuneration		0.00	NA			10.80	0.00	0.00										
6	RATHI BARS LIMITED	UDDHAV RATHI	KMP	Remuneration		0.00	NA			9.00	0.00	0.00										
7	RATHI BARS LIMITED	BHARTI CHITKARA	KMP (CS)	Remuneration		0.00	NA			3.60	0.00	0.00										
8	RATHI BARS LIMITED	VANSHIKA RATHI	CLOSE FAMILY MEMBER (RELATIVE)	Remuneration		0.00	NA			3.60	0.00	0.00										
9	RATHI BARS LIMITED	PARNIKA RATHI	CLOSE FAMILY MEMBER (RELATIVE)	Remuneration		0.00	NA			4.50	0.00	0.00										
10	RATHI BARS LIMITED	NANDITA RATHI	CLOSE FAMILY MEMBER (RELATIVE)	Any other transaction	Rent Paid	0.00	NA			24.00	0.00	0.00										
11	RATHI BARS LIMITED	SARVESWHAWAR CEREALS PRIVATE LIMITED	PROMOTER GROUP	Any other transaction	Commission Paid	0.00	NA			1.27	0.00	0.00										
<b>Total value of transaction during the reporting period</b>										1,034.56												

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
No records available							

**Format for Disclosing Outstanding Default on Loans and Debt Securities**

Amount in (Lakhs)

Sr.	Particulars	Amount	Remarks
<b>1.</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>		
A	Total amount outstanding as on date	8,455.77	
B	Of the total amount outstanding, amount of default as on date	49.77	
<b>2.</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>		
A	Total amount outstanding as on date	0.00	
B	Of the total amount outstanding, amount of default as on date	0.00	
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short - term and long - term debt</b>	8,455.77	