



RATHI BARS LIMITED

Regd. Office: A-24/7, Mohan Co-operative Industrial Estate, Mathura Road,
New Delhi-110044

Ph.:011-42760373, 42730360

Web: www.rathisteels.com; E-mail: rathibars@hotmail.com

CIN: L74899DL1993PLC054781

Date: April 10, 2026

**The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Maharashtra, India**

**SCRIP CODE: 532918
SYMBOL: RATHIBAR**

Subject: Outcome of the Board Meeting held on **Friday, the 10th April, 2026 at 03:00 P.M.** and concluded at **04:15 P.M.**

Dear Sir/Ma'am,

Pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), Regulation, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors in their meeting held on Friday, the 10th April, 2026, inter alia, has considered, approved and noted the various proposal discussed in the Board Meeting.

A copy of the outcome of the Board Meeting is attached herewith.

The meeting of the Board commenced at **03:00 P.M.** and concluded at **04:15 P.M.**

The above information will also be hosted on the website of the Company i.e. www.rathisteels.com

You are requested to take the information on your records.

Thanking you,

For Rathi Bars Limited

**Anurag
Rathi**

Digitally signed by
Anurag Rathi
Date: 2026.04.10
16:16:36 +05'30'

**Anurag Rathi
Managing Director
DIN: 00063345**

Encl: As above



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Outcome of Board Meeting held on April 10, 2026

Dear Sir / Madam,

Pursuant to the provisions of **Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), Regulation, 2015** (“Listing Regulations”), we wish to inform you that the Meeting of the Board of Directors of **Rathi Bars Limited** was held on **Friday, 10 April 2026**, at **03:00 P.M.** at the Registered Office of the Company and concluded at **04:15 P.M.**

The Board, inter alia, considered, discussed and approved/noted the following matters:

1. Election of Chairman

Mr. Anurag Rathi, Managing Director, was elected as Chairman of the Meeting.

2. Grant of Leave of Absence

Leave of absence was granted to **Mr. Rajendra Prasad, Director**, who expressed his inability to attend the meeting.

3. Minutes of Committees

The minutes of the meetings of the **Audit Committee and Nomination & Remuneration Committee** were placed before the Board and taken on record.

4. Confirmation of Previous Board Meeting Minutes

The minutes of the previous Board Meeting were approved and signed by the Chairman.

5. Disclosure of Interest – Section 184

Disclosure of interest received from all Directors in **Form MBP-1** was noted and taken on record.

6. Disclosure of Non-Disqualification – Section 164(2)

Declarations received from Directors in **Form DIR-8** confirming non-disqualification were noted.

7. Declaration of Independence by Independent Directors

Declarations received from Independent Directors under **Section 149(6)** of the Companies Act, 2013 and **SEBI (LODR) Regulations, 2015** were noted.

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8. Resignation of Company Secretary & Compliance Officer

The resignation of **Ms. Bharti Chitkara (ACS 72963)** from the post of **Company Secretary-cum-Compliance Officer**, effective **22 March 2026**, was noted.

The Board placed on record its appreciation for her services during her tenure.

9. Temporary Closure / Suspension of Manufacturing Operations

The Board noted, approved and ratified the temporary suspension of manufacturing operations of the Company due to, inter alia:

Income-tax search proceedings commencing on 15 December 2025
Invocation of **GRAP – Stage IV** restrictions in NCR by CAQM
Suo-moto amendment of **Consent to Operate (CTO)** by RSPCB dated 16 January 2026
Approx. 25% increase in power tariffs by Jaipur Vidyut Vitran Nigam Limited (JVNL)

The management was authorised to safeguard Company assets and take steps for resumption of operations.

10. Way Forward for Revival and Re-Commencement of Operations

The Board approved, in principle, initiation of steps for revival and re-commencement of operations, including engagement with bankers, lenders, and professional advisors.

The Board also noted that due to liquidity constraints, a **default is likely**, and accordingly, **intimation to Stock Exchanges** shall be made in compliance with SEBI (LODR) Regulations.

11. Appointment of Advisors

The Board approved the appointment of:

Ernst & Young (E&Y) as **Professional Advisors**, and
Menon & Associates as **Legal Advisors**
for revival, restructuring and related matters.

12. Coordination with Bankers and Lenders

The Board authorised engagement with **Axis Bank Limited**, **YES Bank Limited** and **HDFC Bank Limited** for:

- Moratorium
- Restructuring / rescheduling of existing facilities
- Exploring fresh / additional credit facilities

13. Review of Pending Debt and Interest Servicing Obligations

The status of outstanding debt and interest obligations towards secured lenders was reviewed and taken on record. Management was authorised to engage with lenders for resolution.

14. Arrangement for Payment of Director Remuneration

The Board approved an interim arrangement whereby **Bhiwadi Iron Private Limited** shall pay remuneration to Whole-time / Executive Directors on behalf of the Company, subject to reimbursement at a later date.

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15. Arrangement for Payment of Rent

The Board approved an interim arrangement for payment of rent of the Head Office / Registered Office by **Bhiwadi Iron Private Limited**, subject to reimbursement.

16. Arrangement for Payment of Fixed and Unavoidable Expenses

The Board approved an interim arrangement for payment of fixed and unavoidable expenses (including salaries, professional fees, utilities, statutory dues, etc.) by **Bhiwadi Iron Private Limited**, subject to reimbursement.

The Meeting concluded with a vote of thanks to the Chair.

This is for your information and records.

For Rathi Bars Limited

**Anurag
Rathi**

Digitally signed by
Anurag Rathi
Date: 2026.04.10
16:17:11 +05'30'

Anurag Rathi
Managing Director
DIN: 00063345