



RATHI BARS LIMITED

CIN: L74899DL1993PLC054781

Regd. Office: A-24/7, Mohan Co-operative Industrial. Estate, New Delhi-110044
Ph.:011-42760373, Web: www.rathisteels.com; E-mail: rathibars@hotmail.com

Date: November 12, 2025

The Manager, Listing Department
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra, India

Scrip Code: 532918
Symbol: RATHIBAR

Subject: Outcome of the Board Meeting held today i.e. Wednesday, November 12, 2025 as per Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Dear Sir/Ma'am,

In continuation of our letter dated November 05, 2025 & pursuant to Regulation 30, 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), Regulation, 2015, this is to inform you that the Board of Directors in its meeting held today i.e. on Wednesday, November 12, 2025 at the Registered Office of the Company, inter alia considered and approved the Un-Audited Financial Results (Standalone & Single Segment) set out in compliance with Indian Accounting Standard (Ind-AS) for quarter & half year ended September 30, 2025.

The said results have been reviewed by Audit Committee and approved by Board by Directors of the Company. A copy of the Un-Audited Financial Results for the 2nd quarter & half year ended 30th September, 2025 on standalone basis along with Auditor's Limited Review Report are attached herewith.

The meeting of the Board commenced at 03:00 P.M. and concluded at 03:30 P.M.

The Trading Window for the Company's shares was closed w.e.f. from Wednesday, October 01, 2025 and will open Forty-Eight hours after the declaration of Financial Result of the Company for the quarter & half year ended on September 30, 2025.

The above information will also be hosted on the website of the Company i.e. www.rathisteels.com.

You are requested to take the information on your records.

**Thanking you,
For Rathi Bars Limited**

BHARTI Digitally signed by
CHITKARA BHARTI CHITKARA
Date: 2025.11.12
15:32:16 +05'30'

Bharti Chitkara
Company Secretary & Compliance Officer
Encl: As above

Limited Review Report on unaudited standalone quarterly/half yearly results of Rathi Bars Limited
pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

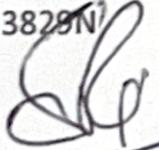
Review Report
To The Board of Directors,
Rathi Bars Limited,
New Delhi

We have reviewed the accompanying statement of unaudited financial results of Rathi Bars Limited ("the Company") for the quarter/half year ended on 30.09.2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MASAR & Co.
(Chartered Accountants)
FRN: 033829N


CA. Shashi Shekhar Rai
(Partner)
Mem No. 519011



Date: 12.11.2025
Place: New Delhi
UDIN: 25519011BMLIJO1957

RATHI BARS LIMITED

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Ph.: +91-11-42760373, Web: www.rathisteels.com, E-mail : rathibars@hotmail.com
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Statement of Standalone Unaudited Results for the Quarter / Half Year ended on 30th Sep 2025 (All amounts in Rs. Lacs unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue						
(a) Revenue from Operations	12,559.83	13,283.55	9,993.97	25,843.38	24,758.27	49,628.82
(b) Other Income	53.01	22.35	-	75.36	-	141.77
Total Revenue	12,612.84	13,305.90	9,993.97	25,918.74	24,758.27	49,770.59
2 Expenses						
(a) Cost of Materials consumed	8,423.82	7,003.66	4,520.33	15,427.48	11,371.92	29,815.84
(b) Purchase of stock-in-trade	3,464.27	5,492.03	4,414.87	8,956.30	11,567.69	16,164.47
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(256.91)	(24.20)	240.58	(281.11)	183.99	360.97
(d) Employee benefits expense	154.02	112.22	132.86	266.24	251.76	519.75
(e) Finance Costs	186.83	143.15	156.72	329.98	303.78	649.98
(f) Depreciation and amortisation expense	131.53	109.42	133.44	240.95	245.71	476.02
(g) Other expenses	412.28	385.43	335.40	797.71	677.00	1,431.96
Total Expenses	12,515.84	13,221.71	9,934.20	25,737.55	24,601.85	49,418.99
3 Profit / (Loss) before exceptional items and Tax(1-2)	97.00	84.19	59.77	181.19	156.42	351.60
4 Exceptional Items	-	-	-	-	-	-
5 Profit / (Loss) before tax (3 - 4)	97.00	84.19	59.77	181.19	156.42	351.60
6 Tax expense*	-	-	-	-	-	-
(a) Current Tax	-	-	-	-	-	58.69
(b) Deferred tax	-	-	-	-	-	36.35
(c) Excess Provision of Earlier Years Tax Written off	-	-	-	-	-	-
7 Net Profit / (Loss) for the period from Continuing Operatin (5 - 6)*	97.00	84.19	59.77	181.19	156.42	256.56
8 Profit & Loss from Discontinuing Operation	-	-	-	-	-	-
9 Tax Expenses from Discontinuing operation	-	-	-	-	-	-
10 Profit / (Loss) from Discontinuing Operation after Tax (8-9)	-	-	-	-	-	-
11 Net Profit / (Loss) for the period (7 + 10)	97.00	84.19	59.77	181.19	156.42	256.56
12 Other Comprehensive Income	-	-	-	-	-	-
A -Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
-Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
B -Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
-Income Tax relating to items that will be reclassified 'to Profit or Loss	-	-	-	-	-	-
Total Comprehensive Income (11+12)	97.00	84.19	59.77	181.19	156.42	256.56
13 Earnings Per Share (EPS) (of Rs. 10/- each)						
(a) Basic and diluated (EPS) (in Rs.)	0.59	0.52	0.37	1.11	0.96	1.57
General Information						
Significant Accounting Policies & Notes on Accounts						

- Notes:
- The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2025.
 - The financial statements have been prepared in accordance with the Indian Accounting Standards (heirinafter referred to as 'IndAs') as notified by Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013.
 - The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.
 - * Tax expenses / Provision for Taxation has been made on annual basis only.

Place: New Delhi
Date : 12/11/2025



By order of the Board
for Rathi Bars Limited

Anurag Rathi
Anurag Rathi
(Managing Director)
DIN : 00063345

RATHI BARS LIMITED

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CIN No: L74899DL1993PLC054781

Statement of Standalone Unaudited Results for the Quarter / Half Year ended on 30th Sep 2025

(Rs. In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Total Revenue From operations	12,612.84	13,305.90	9,993.97	25,918.74	24,758.27	49,770.59	
2 Net Profit/Loss for the Period (Before Tax)	97.00	84.19	59.77	181.19	156.42	351.60	
3 Net Profit/Loss for the Period (After Tax)		-	-		-	256.56	
4 Total Comprehensive Income	97.00	84.19	59.77	181.19	156.42	256.56	
5 Equity Share Capital	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04	
6 Reserves(Excluding Revaluation Reserves)						8,015.96	
7 Earning Per Share(of Rs. 10 Each)							
	Basic :	0.59	0.52	0.37	1.11	0.96	1.57
	Diluted :	0.59	0.52	0.37	1.11	0.96	1.57

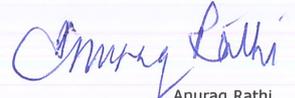
* Not Annualised

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Full format of the Quarterly/Annual Financial Results are available on the Stock Exchange's websites i.e. 'www.bseindia.com' and also at the website of the Company at www.rathisteels.com.
- The Company does not have any Exceptional and Extraordinary item to report during the above periods.
- The Company has not discontinued any of its operations during the above periods.
- Tax expenses / Provision for Taxation has been made on annual basis only.
- The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

Place: New Delhi
Date : 12/11/2025



By order of the Board
for Rathi Bars Limited


Anurag Rathi
(Managing Director)
DIN : 00063345

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi-110044

(All amounts in Rs. Lacs unless otherwise stated)

Standalone Unaudited Statement of Assets & Liabilities as at half year ended on 30th Sep, 2025.

Particulars	As at 30 Sep, 2025	As at 31 Mar, 2025
ASSETS		
Non-current assets		
(a) Property, plant and equipment	4,397.91	4,135.40
(b) Capital work-in-progress	301.13	503.15
(c) Financial assets		
-Investments	7.72	7.72
(d) Deffered Tax Assets (Net)	-	-
(e) Other non-current Assets		
-Investment in Gold / Silver	14.68	14.68
Sub-total - Non-Current Assets	4,721.44	4,660.95
Current assets		
(a) Inventories	1,506.24	1,287.01
(b) Financial assets		
-Investments	-	-
-Trade receivables	9,057.13	9,744.81
-Cash and cash equivalents	29.69	24.77
-Loans & Advances	4,462.67	3,792.62
(c) Current Tax Assets (net)	-	-
(d) Other Current Assets	0.71	0.39
Sub-total - Current Assets	15,056.44	14,849.60
TOTAL - ASSETS	19,777.88	19,510.55
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,633.04	1,633.04
(b) Other equity	8,197.16	8,015.96
Sub-total - Equity	9,830.20	9,649.00
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
-Borrowings	535.06	736.96
(b) Provisions	48.70	48.91
(c) Deffered tax liabilities (net)	461.03	461.03
(d) Other non-current liabilities	-	-
Sub-total - Non-current liabilities	1,044.79	1,246.90
Current liabilities		
(a) Financial liabilities		
-Borrowings	8,086.23	7,461.26
-Trade payables	459.77	758.65
(b) Other current liabilities	347.61	385.66
(c) Provisions	9.28	9.08
(d) Current tax liabilities (net)	-	-
Sub-total - Current liabilities	8,902.89	8,614.65
TOTAL - EQUITY AND LIABILITIES	19,777.88	19,510.55

For order of the Board
For Rathi Bars Limited



Anurag Rathi

Anurag Rathi
(Managing Director)
DIN No: 00063345

Place : New Delhi
Date : 12/11/2025

RATHI BARS LIMITED

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Cash Flow Statement for Half Year ended on 30th Sep, 2025

(All amounts in Rs. Lacs unless otherwise stated)

S. No:	Particulars	Half Year Ended 30/09/2025	Year Ended 31/03/2025
A	Cash Flow from operating activities:		
	Profit Before Taxation	181.19	351.59
	Adjustments for:		
	Depreciation	240.95	476.02
	Interest and Financial Charges	329.98	649.98
	Misc. Expenditure written off	-	-
	Pre-operative Expenses	-	-
	Loss / (Profit) on Mutual Fund	-	-
	Interest Income	0.05	11.82
	Dividend Income	-	-
	Operating Profit before working capital changes	752.17	1489.41
	Decreased (Increase) in Trade Receivables	687.67	(2465.67)
	Decreased (Increase) in Inventories	(219.23)	282.40
	Decreased (Increase) in Loan & Advances	(670.37)	653.27
	Increase (Decrease) in Current Liabilities and Provisions	(336.72)	(196.54)
	Cash Generated from operations	213.52	(237.13)
	Income Tax paid	0.00	(58.69)
	Net cash provided by operating activities	213.52	(295.82)
B	Cash flow from investing activities:		
	Proceeds from sale of fixed assets	-	-
	Sale / (Purchase) of Investments	-	-
	Sale / (Purchase) of Fixed assets and Capital Work in Progress	(301.43)	(611.20)
	Profit / (Loss) on Mutual Fund	-	-
	Income from Interest	(0.05)	(11.82)
	Income from Dividend	-	-
	Net cash used in investing activities	(301.48)	(623.02)
C	Cash Flow from Financing Activities		
	Proceeds from Share Capital (Including Premium)	-	-
	Unclaimed Share Application Money Refundable	-	-
	Increase / (Decrease) in Reserves & Surplus	-	-
	Increase/(Decrease) in Long Term Borrowing	(202.11)	(252.24)
	Increase in Short Term Borrowing (Net)	624.97	1797.00
	Increase (Decrease) in Unsecured Loan	-	-
	Interest Paid	(329.97)	(649.98)
	Net Cash used in Financing Activities	92.89	894.78
D	Net increase (decrease) in cash and cash equivalents	4.93	(24.06)
E	Cash and Cash Equivalent at the begning of the year	24.76	48.82
F	Cash and Cash Equivalent at the end of the year	29.69	24.76

By order of the Board
For Rathi Bars Limited



Anurag Rathi

Anurag Rathi
(Managing Director)
DIN No: 00063345

Place : New Delhi
Date : 12/11/2025