

Limited Review Report on unaudited standalone quarterly results of Rathi Bars Limited pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

Review Report
To The Board of Directors,
Rathi Bars Limited,
New Delhi

We have reviewed the accompanying statement of unaudited financial results of Rathi Bars Limited ('the Company') for the quarter ended on 31.12.2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MASAR & Co.

(Chartered Accountants)

FRN: 033829N

CA. Shashi Shekhar Rai

(Partner)

Mem No. 519011

Date: 11.02.2025

Place: New Delhi

UDIN: 25519011BMLIFL5963



RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Indl. Estate, New Delhi-110017
Ph.: +91-11-42760373, Web: www.rathisteels.com, E-mail : rathibars@hotmail.com
CIN No: L74899DL1993PLC054781

(All amounts in Rs. Lacs unless otherwise stated)

Statement of Standalone Unaudited Results for the Quarter / Nine Months ended on 31st Dec., 2024

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue						
(a) Revenue from Operations	11,052.75	9,993.97	13,441.91	35,811.02	47,621.20	61,403.52
(b) Other Income	0.25	-	45.08	0.25	72.35	33.72
Total Revenue	11,053.00	9,993.97	13,486.99	35,811.27	47,693.55	61,437.24
2 Expenses						
(a) Cost of Materials consumed	6,708.32	4,520.33	10,124.07	18,080.24	30,149.58	37,213.36
(b) Purchase of stock-in-trade	3,651.99	4,414.87	2,578.48	15,219.68	14,850.61	20,478.44
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(63.44)	240.58	(28.85)	120.55	223.25	131.97
(d) Employee benefits expense	122.97	132.86	114.80	374.73	366.52	562.76
(e) Finance Costs	148.95	156.72	217.08	452.73	579.87	613.30
(f) Depreciation and amortisation expense	109.88	133.44	160.05	355.59	490.50	449.06
(g) Other expenses	285.74	335.40	238.14	962.74	751.84	1,583.62
Total Expenses	10,964.41	9,934.20	13,403.77	35,566.26	47,412.17	61,032.51
3 Profit / (Loss) before exceptional items and Tax(1-2)	88.59	59.77	83.22	245.01	281.38	404.73
4 Exceptional Items						
5 Profit / (Loss) before tax (3 - 4)	88.59	59.77	83.22	245.01	281.38	404.73
6 Tax expense*						81.97
(a) Current Tax						(34.06)
(b) Deferred tax						
(c) Excess Provision of Earlier Years Tax Written off						
7 Net Profit / (Loss) for the period from Continuing Operatin (5 - 6)*	88.59	59.77	83.22	245.01	281.38	356.82
8 Profit & Loss from Discontinuing Operation						-
9 Tax Expenses from Discontinuing operation						-
10 Profit / (Loss) from Discontinuing Operation after Tax (8-9)						-
11 Net Profit / (Loss) for the period (7 + 10)	88.59	59.77	83.22	245.01	281.38	356.82
12 Other Comprehensive Income						
A -Items that will not be reclassified to Profit or Loss						
-Income Tax relating to items that will not be reclassified to Profit or Loss						
B -Items that will be reclassified to Profit or Loss						
-Income Tax relating to items that will be reclassified to Profit or Loss						
Total Comprehensive Income (11+12)	88.59	59.77	83.22	245.01	281.38	356.82
13 Earnings Per Share (EPS) (of Rs. 10/- each)						
(a) Basic and diluated (EPS) (in Rs.)	0.54	0.37	0.51	1.50	1.72	2.19

General Information

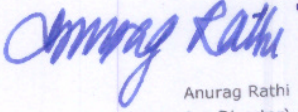
Significant Accounting Policies & Notes on Accounts

Notes:

- The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on February 11, 2025.
- The financial statements have been prepared in accordance with the Indian Accounting Standards (heirinafter referred to as 'IndAs') as notified by Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013.
- The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.
- * Tax expenses / Provision for Taxation has been made on annual basis only.

Place: New Delhi
Date : 11/02/2025

By order of the Board
For **Rathi Bars Limited**


Anurag Rathi
(Managing Director)
DIN : 00063345

RATHI BARS LIMITED

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(All amounts in Rs. Lacs unless otherwise stated)

Statement of Standalone Unaudited Results for the Quarter / Nine Months ended on 31st Dec., 2024

Particulars		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue From operations	11,053.00	9,993.97	13,486.99	35,811.27	47,693.55	61,437.24
2	Net Profit/Loss for the Period (Before Tax)	88.59	59.77	83.22	245.01	281.38	404.73
3	Net Profit/Loss for the Period (After Tax)						356.82
4	Total Comprehensive Income	88.59	59.77	83.22	245.01	281.38	356.82
5	Equity Share Capital	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04
6	Reserves(Excluding Revaluation Reserves)						
7	Earning Per Share(of Rs. 10 Each)						
	Basic :	0.54	0.37	0.51	1.50	1.72	2.19
	Diluted :	0.54	0.37	0.51	1.50	1.72	2.19

* Not Annualised

- 1 The above is an extract of the detailed format of Quarterly/Half Yearly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Full format of the Quarterly/Annual Financial Results are available on the Stock Exchange's websites i.e. 'www.bseindia.com' and also at the website of the Company at www.rathisteels.com.
- 2 The Company does not have any Exceptional and Extraordinary item to report during the above periods.
- 3 The Company has not discontinued any of its operations during the above periods.
- 4 Tax expenses / Provision for Taxation has been made on annual basis only.
- 5 The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

Place: New Delhi
Date : 11/02/2025

By order of the Board
For **Rathi Bars Limited**

Anurag Rathi
(Managing Director)
DIN : 00063345

B. **STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable.**

C. **FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:**

S. No.	Particulars	in ₹ crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3	Total financial indebtedness of the listed entity including short term and long-term debt	0

D. **FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable.**

E. **STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.**