



RATHI BARS LIMITED

CIN: L74899DL1993PLC054781

Regd. Office: A-24/7, Mohan Co-operative Industrial Estate, New Delhi-110044

Ph.:011-42760373, 42730360

Web: www.rathisteels.com; E-mail: rathibars@hotmail.com

Date: November 14, 2024

The Manager, Listing Department
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra, India

Scrip Code: 532918
Symbol: RATHIBAR

Subject: Outcome of the Board Meeting held on Thursday, the 14th day of November, 2024 at 11:30 A.M. and concluded at 12:00 Noon to consider and approve Un-Audited Financial Results of the Company for the second quarter of FY 2024-25, ended 30th September, 2024.

Dear Sir/Ma'am,

This is to inform you that the Board of Directors in their meeting held on Thursday, the 14th day of November, 2024 at 11:30 A.M. and concluded at 12:00 Noon have approved the Un-Audited Financial Results (Standalone & Single Segment) for the second quarter of FY 2024-25, ended 30th September, 2024.

A copy of Un-Audited Financial Results for the second quarter of FY 2024-25, ended 30th September, 2024 on standalone basis along with Limited Review Report is attached herewith.

You are requested to take the information on your records.

Thanking you,

For Rathi Bars Limited

Anamik Digitally signed by
Anamika Shukla
Date: 2024.11.14
12:01:30 +05'30'
a Shukla

Anamika Shukla
Company Secretary & Compliance Officer

Encl: As above

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Indl. Estate, New Delhi-110017
Ph.: +91-11-42760373, Web: www.rathisteels.com, E-mail : rathibars@hotmail.com
CIN No: L74899DL1993PLC054781

Statement of Standalone Unaudited Results for the Quarter / Half Year ended on 30th Sep 2024

(All amounts in Rs. Lacs unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue						
(a) Revenue from Operations	9,993.97	14,764.30	17,202.98	24,758.27	34,179.29	61,403.52
(b) Other Income	-	-	11.40	-	27.27	33.72
Total Revenue	9,993.97	14,764.30	17,214.39	24,758.27	34,206.56	61,437.24
2 Expenses						
(a) Cost of Materials consumed	4,520.33	6,851.59	12,955.00	11,371.92	20,025.51	37,213.36
(b) Purchase of stock-in-trade	4,414.87	7,152.83	2,496.62	11,567.69	12,272.13	20,478.44
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	240.58	(56.59)	953.03	183.99	252.09	131.97
(d) Employee benefits expense	132.86	118.90	117.25	251.76	251.72	562.76
(e) Finance Costs	156.72	147.06	179.71	303.78	362.79	613.30
(f) Depreciation and amortisation expense	133.44	112.26	171.80	245.71	330.45	449.05
(g) Other expenses	335.40	341.60	241.39	677.00	513.70	1,583.62
Total Expenses	9,934.20	14,667.65	17,114.80	24,801.85	34,006.39	61,032.51
3 Profit / (Loss) before exceptional items and Tax(1-2)	59.77	96.65	99.59	156.42	198.17	404.73
4 Exceptional Items						
5 Profit / (Loss) before tax (3 - 4)	59.77	96.65	99.59	156.42	198.17	404.73
6 Tax expense*						
(a) Current Tax	-	-	-	-	-	81.97
(b) Deferred tax	-	-	-	-	-	(34.06)
(c) Excess Provision of Earlier Years Tax Written off	-	-	-	-	-	-
7 Net Profit / (Loss) for the period from Continuing Operatin (5 - 6)*	59.77	96.65	99.59	156.42	198.17	356.82
8 Profit & Loss from Discontinuing Operation	-	-	-	-	-	-
9 Tax Expenses from Discontinuing operation	-	-	-	-	-	-
10 Profit / (Loss) from Discontinuing Operation after Tax (8-9)	-	-	-	-	-	-
11 Net Profit / (Loss) for the period (7 + 10)	59.77	96.65	99.59	156.42	198.17	356.82
12 Other Comprehensive Income						
A -Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
-Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
B -Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
-Income Tax relating to items that will be reclassified 'to Profit or Loss	-	-	-	-	-	-
Total Comprehensive Income (11+12)	59.77	96.65	99.59	156.42	198.17	356.82
13 Earnings Per Share (EPS) (of Rs. 10/- each)						
(a) Basic and diluted (EPS) (in Rs.)	0.37	0.59	0.61	0.96	1.21	2.19
General Information						
Significant Accounting Policies & Notes on Accounts						

Notes:

- The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2024.
- The financial statements have been prepared in accordance with the Indian Accounting Standards (heirinafter referred to as 'IndAs') as notified by Ministry of Corporate affairs
- The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.
- * Tax expenses / Provision for Taxation has been made on annual basis only.

Place: New Delhi
Date : 14/11/2024

By order of the Board
for Rathi Bars Limited


Anurag Rathi
(Managing Director)
DIN : 00063345

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Indl. Estate, New Delhi-110017
Ph.: +91-11-42760373, Web: www.rathisteels.com, E-mail : rathibars@hotmail.com
CIN No: L74899DL1993PLC054781

Statement of Standalone Unaudited Results for the Quarter / Half Year ended on 30th Sep 2024

(Rs. In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Total Revenue From operations	9,993.97	14,764.30	17,214.39	24,758.27	34,206.56	61,437.24	
2 Net Profit/Loss for the Period (Before Tax)	59.77	96.65	99.59	156.42	198.17	404.73	
3 Net Profit/Loss for the Period (After Tax)						356.82	
4 Total Comprehensive Income	59.77	96.65	99.59	156.42	198.17	356.82	
5 Equity Share Capital	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04	
6 Reserves(Excluding Revaluation Reserves)						7,759.40	
7 Earning Per Share(of Rs. 10 Each)							
	Basic :	0.37	0.59	0.61	0.96	1.21	2.19
	Diluted :	0.37	0.59	0.61	0.96	1.21	2.19

* Not Annualised

- 1 The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Full format of the Quarterly/Annual Financial Results are available on the Stock Exchange's websites i.e. 'www.bseindia.com' and also at the website of the Company at www.rathisteels.com.
- 2 The Company does not have any Exceptional and Extraordinary item to report during the above periods.
- 3 The Company has not discontinued any of its operations during the above periods.
- 4 Tax expenses / Provision for Taxation has been made on annual basis only.
- 5 The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

Place: New Delhi
Date : 14/11/2024

By order of the Board
for Rathi Bars Limited



Anurag Rathi
(Managing Director)
DIN : 00063345

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi-110044

(All amounts in Rs. Lacs unless otherwise stated)

Standalone Unaudited Statement of Assets & Liabilities as at half year ended on 30th Sep, 2024

Particulars	Notes	As at 30 Sep, 2024	As at 31 Mar, 2024
ASSETS			
Non-current assets			
(a) Property, plant and equipment	3	3,728.36	3,812.11
(b) Capital work-in-progress		897.51	691.26
(c) Financial assets			
-Investments	4	7.72	7.72
(d) Deferred Tax Assets (Net)		-	-
(e) Other non-current Assets			
-Investment in Gold / Silver	5	14.68	14.68
Sub-total - Non-Current Assets		4,648.27	4,525.77
Current assets			
(a) Inventories	6	1,392.35	1,569.41
(b) Financial assets			
-Investments		-	-
-Trade receivables	7	7,086.29	7,279.15
-Cash and cash equivalents	8	50.53	48.82
-Loans & Advances	9	4,481.57	4,442.00
(c) Current Tax Assets (net)		-	-
(d) Other Current Assets	10	7.40	4.27
Sub-total - Current Assets		13,018.14	13,343.65
TOTAL - ASSETS		17,666.41	17,869.42
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share capital	11	1,633.04	1,633.04
(b) Other equity	12	7,915.83	7,759.40
Sub-total - Equity		9,548.87	9,392.44
LIABILITIES			
Non-current liabilities			
(a) Financial liabilities			
-Borrowings	13	913.96	991.31
(b) Provisions	14	48.67	46.80
(c) Deferred tax liabilities (net)		424.68	424.68
(d) Other non-current liabilities		-	-
Sub-total - Non-current liabilities		1,387.31	1,462.79
Current liabilities			
(a) Financial liabilities			
-Borrowings	15	5,695.34	5,664.26
-Trade payables	16	693.42	888.98
(b) Other current liabilities	17	333.48	454.21
(c) Provisions	18	7.99	6.74
(d) Current tax liabilities (net)		-	-
Sub-total - Current liabilities		6,730.23	7,014.19
TOTAL - EQUITY AND LIABILITIES		17,666.41	17,869.42

By order of the Board
For Rathi Bars Limited



Anurag Rathi
(Managing Director)
DIN No: 00063345

Place : New Delhi
Date : 14/11/2024

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi-110044

Cash Flow Statement for Half Year ended on 30th Sep, 2024

(All amounts in Rs. Lacs unless otherwise stated)

S. No.	Particulars	Half Year Ended 30/09/2024	Year Ended 31/03/2024
A	Cash Flow from operating activities:		
	Profit Before Taxation	156.42	404.73
	Adjustments for:		
	Depreciation	245.71	449.06
	Interest and Financial Charges	303.78	613.30
	Misc. Expenditure written off	-	-
	Pre-operative Expenses	-	-
	Loss / (Profit) on Mutual Fund	-	-
	Interest Income	-	0.10
	Dividend Income	-	(0.06)
	Operating Profit before working capital changes	705.91	1467.13
	Decreased (Increase) in Trade Receivables	192.85	648.67
	Decreased (Increase) in Inventories	177.06	59.41
	Decreased (Increase) in Loan & Advances	(42.69)	(511.08)
	Increase (Decrease) in Current Liabilities and Provisions	(315.03)	(347.89)
	Cash Generated from operations	718.10	1316.24
	Income Tax paid	-	(81.97)
	Net cash provided by operating activities	718.10	1234.27
B	Cash flow from investing activities:		
	Proceeds from sale of fixed assets	-	-
	Sale / (Purchase) of Investments	-	46.69
	Sale / (Purchase) of Fixed assets and Capital Work in Progress	(368.21)	(98.39)
	Profit / (Loss) on Mutual Fund	-	-
	Income from Interest	-	(0.10)
	Income from Dividend	-	0.06
	Net cash used in investing activities	(368.21)	(51.74)
C	Cash Flow from Financing Activities		
	Proceeds from Share Capital (Including Premium)	-	-
	Unclaimed Share Application Money Refundable	-	-
	Increase / (Decrease) in Reserves & Surplus	-	-
	Increase in Long Term Borrowing (Net)	(75.47)	(560.89)
	Increase in Short Term Borrowing (Net)	31.07	(12.03)
	Increase (Decrease) in Unsecured Loan	-	-
	Interest Paid	(303.78)	(613.30)
	Net Cash used in Financing Activities	(348.18)	(1186.22)
D	Net increase (decrease) in cash and cash equivalents	1.71	(3.69)
E	Cash and Cash Equivalent at the begning of the year	48.82	52.51
F	Cash and Cash Equivalent at the end of the year	50.53	48.82

By order of the Board
For Rathi Bars Limited



Anurag Rathi
(Managing Director)
DIN No: 00063345

Place : New Delhi
Date : 14/11/2024

**Limited Review Report on unaudited standalone quarterly/half yearly results of Rathi Bars Limited
pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015**

Review Report
To The Board of Directors,
Rathi Bars Limited,
New Delhi

We have reviewed the accompanying statement of unaudited financial results of Rathi Bars Limited ('the Company') for the quarter/half year ended on 30.09.2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MASAR & Co.

(Chartered Accountants)
FRN: 033829N

CA. Shashi Shekhar Rai
(Partner)

Mem No. 519011

Date: 14.11.2024

Place: New Delhi

UDIN: 24519011BKFPPI1904

