



RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Industrial Estate, New Delhi-110044
Ph.: +91-11-43165400, Fax :+91-11- 41679787 Web: www.rathisteels.com
E-mail : contact@rathisteels.com, rathibars@hotmail.com
CIN : L74899DL1993PLC054781

November, 14, 2019

To

The Executive Officer
Listing Centre,
Bombay Stock Exchange Limited
PJ Towers, Dalal Street, Mumbai – 400001

Sub: Outcome of the Board Meeting held on 14th November, 2019 to consider and adopt Un-Audited Financial Results of the company for the quarter ended 30th September, 2019.

Dear Sir,

This is to inform you that the Board of Directors in their meeting held today, i.e. 14th November, 2019, have approved the un-audited financial results for the quarter ended 30th September, 2019.

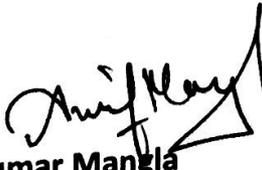
A copy of the Results alongwith Limited Review Report issued by the Statutory Auditor on such financials is attached herewith.

We request you to kindly take the above on record.

Thanking you,

Yours truly,

For RATHI BARS LIMITED


Amit Kumar Mangla
(Company Secretary & Compliance Officer)



RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Indl. Estate, New Delhi-110017
Ph.: +91-11-43165400, Web: www.rathisteels.com, E-mail : contact@rathisteels.com
CIN No: L74899DL1993PLC054781

Statement of Standalone Unaudited Results for the Quarter / Half Year ended 30th Sep., 2019

(Rs. In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Total Revenue From operations	8,389.26	11,400.50	9,008.95	19,789.76	16,956.13	40,987.95	
2 Net Profit/Loss for the Period (Before Tax)	118.49	59.22	113.21	177.71	173.47	273.29	
3 Net Profit/Loss for the Period (After Tax)						187.39	
4 Total Comprehensive Income	118.49	59.22	113.21	177.71	173.47	187.39	
5 Equity Share Capital	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04	
6 Reserves(Excluding Revaluation Reserves)						6,351.19	
7 Earning Per Share(of Rs. 10 Each)							
	Basic :	0.73	0.36	0.69	1.09	1.06	1.15
	Diluted :	0.73	0.36	0.69	1.09	1.06	1.15

* Not Annualised

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Full format of the Quarterly/Annual Financial Results are available on the Stock Exchange's websites i.e. 'www.bseindia.com' and also at the website of the Company at www.rathisteels.com.
- The Company does not have any Exceptional and Extraordinary item to report during the above periods.
- The Company has not discontinued any of its operations during the above periods.
- Tax expenses / Provision for Taxation has been made on annual basis only.
- The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

Place: New Delhi
Date : 14/11/2019

By order of the Board
for **Rathi Bars Limited**



KRathi
Kamlesh Kumar Rathi
Managing Director
DIN : 00112321

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Indl. Estate, New Delhi-110017
Ph.: +91-11-43165400, Web: www.rathisteels.com, E-mail : contact@rathisteels.com
CIN No: L74899DL1993PLC054781

Statement of Standalone Unaudited Results for the Quarter / Half Year ended 30th Sep., 2019 (Rs. In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue						
(a) Revenue from Operations	8,389.05	11,391.89	8,999.47	19,780.94	16,943.50	40,953.24
(b) Other Income	0.21	8.61	9.48	8.82	12.63	34.71
Total Revenue	8,389.26	11,400.50	9,008.95	19,789.76	16,956.13	40,987.95
2 Expenses						
(a) Cost of Materials consumed	4,790.03	5,776.55	6,190.40	10,566.58	12,164.06	25,704.55
(b) Purchase of stock-in-trade	2,501.95	3,380.52	1,080.11	5,882.47	1,285.29	8,976.71
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(237.11)	601.17	(75.90)	364.06	(120.99)	(495.85)
(d) Excise duty	-	-	-	-	-	-
(e) Employee benefits expense	200.29	250.56	233.77	450.85	449.08	959.97
(f) Finance Costs	59.31	69.17	36.50	128.48	63.11	153.82
(g) Depreciation and amortisation expense	138.04	135.24	98.13	273.28	196.89	451.83
(h) Other expenses	818.26	1,128.07	1,332.73	1,946.33	2,745.22	4,963.63
Total Expenses	8,270.77	11,341.28	8,895.74	19,612.05	16,782.66	40,714.66
3 Profit / (Loss) before exceptional items and Tax(1-2)	118.49	59.22	113.21	177.71	173.47	273.29
4 Exceptional Items						
5 Profit / (Loss) before tax (3 - 4)	118.49	59.22	113.21	177.71	173.47	273.29
6 Tax expense*						
(a) Current Tax						39.67
(b) Deferred tax						46.23
(c) Excess Provision of Earlier Years Tax Written off						-
7 Net Profit / (Loss) for the period from Continuing Operatin (5 - 6)*	118.49	59.22	113.21	177.71	173.47	187.39
8 Profit & Loss from Discontinuing Operation	-	-	-	-	-	-
9 Tax Expenses from Discontinuing operation	-	-	-	-	-	-
10 Profit / (Loss) from Discontinuing Operation after Tax (8-9)	-	-	-	-	-	-
11 Net Profit / (Loss) for the period (7 + 10)	118.49	59.22	113.21	177.71	173.47	187.39
12 Other Comprehensive Income						
A -Items that will not be reclassified to Profit or Loss						
-Income Tax relating to items that will not be reclassified to Profit or Loss						
B -Items that will be reclassified to Profit or Loss						
-Income Tax relating to items that will be reclassified to Profit or Loss						
Total Comprehensive Income (11+12)	118.49	59.22	113.21	177.71	173.47	187.39
13 Earnings Per Share (EPS) (of Rs. 10/- each)						
(a) Basic and diluted (EPS) (in Rs.)	0.73	0.36	0.69	1.09	1.06	1.15

General Information

Significant Accounting Policies & Notes on Accounts

Notes:

- The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on Nov 14, 2019.
- The financial statements have been prepared in accordance with the Indian Accounting Standards (heirinafter referred to as 'IndAs') as notified by Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013.
- The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.
- * Tax expenses / Provision for Taxation has been made on annual basis only.

Place: New Delhi
Date : 14/11/2019

By order of the Board
for **Rathi Bars Limited**



K Kamlesh
Kamlesh Kumar Rathi
Managing Director
DIN : 00112321

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi-110044

Provisional Statement of Assets & Liabilities		(Rs. In Lacs)	
Particulars	As at 30 September, 2019	As at 31 March, 2018	
ASSETS			
Non-current assets			
(a) Property, plant and equipment	3,480.21	3,637.52	
(b) Capital work-in-progress	1,167.30	986.68	
(c) Financial assets			
-Investments	46.75	46.75	
(d) Deffered Tax Assets (Net)	-	-	
(e) Other non-current Assets			
-Investment in Gold / Silver	10.59	10.59	
Sub-total - Non-Current Assets	4,704.85	4,681.54	
Current assets			
(a) Inventories	1,360.30	1,268.02	
(b) Financial assets			
-Investments	-	-	
-Trade receivables	5,565.70	4,971.00	
-Cash and cash equivalents	15.51	13.79	
-Loans & Advances	1,986.01	1,701.64	
(c) Current Tax Assets (net)	-	-	
(d) Other Current Assets	37.47	35.80	
Sub-total - Current Assets	8,964.99	7,990.25	
TOTAL - ASSETS	13,669.84	12,671.79	
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share capital	1,633.04	1,633.04	
(b) Other equity	6,528.89	6,351.19	
Sub-total - Equity	8,161.93	7,984.23	
LIABILITIES			
Non-current liabilities			
(a) Financial liabilities			
-Borrowings	594.96	568.29	
(b) Provisions	2.68	2.44	
(c) Deffered tax liabilities (net)	450.27	450.27	
(d) Other non-current liabilities	-	-	
Sub-total - Non-current liabilities	1,047.91	1,021.00	
Current liabilities			
(a) Financial liabilities			
-Borrowings	3,056.17	2,304.66	
-Trade payables	1,069.69	1,037.86	
(b) Other current liabilities	295.16	286.81	
(c) Provisions	38.98	37.23	
(d) Current tax liabilities (net)	-	-	
Sub-total - Current liabilities	4,460.00	3,666.56	
TOTAL - EQUITY AND LIABILITIES	13,669.84	12,671.79	

Place: New Delhi
Date : 14/11/2019

By order of the Board
for **Rathi Bars Limited**


Kamlesh Kumar Rathi
Managing Director
DIN : 00112321



RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-Operative Industrial Estate, Mathura R

Unaudited Cash Flow statement for the half year ended 30th Sep., 2019

		(Rs. In Lacs)	
S. No:	Particulars	Half Year Ended 30.09.2019	Year Ended 31.03.2019
A	Cash Flow from operating activities:		
	Profit Before Taxation	177.70	273.30
	Adjustments for:		
	Depreciation	273.28	451.83
	Interest and Financial Charges	128.48	153.82
	Misc. Expenditure written off	-	-
	Pre-operative Expenses	-	-
	Loss / (Profit) on Mutual Fund	-	-
	Interest Income	(1.60)	(18.94)
	Dividend Income	(0.17)	(0.16)
	Operating Profit before working capital changes	577.69	859.85
	Decreased (Increase) in Trade Receivables	(594.69)	(935.84)
	Decreased (Increase) in Inventories	(92.28)	(251.67)
	Decreased (Increase) in Loan & Advances	(286.03)	437.47
	Increase (Decrease) in Current Liabilities and Provisions	41.93	(158.40)
	Cash Generated from operations	(353.38)	(48.59)
	Income Tax paid	-	(39.68)
	Net cash provided by operating activities	(353.38)	(88.27)
B	Cash flow from investing activities:		
	Proceeds from sale of fixed assets	-	33.57
	Sale / (Purchase) of Investments	-	(5.07)
	Sale / (Purchase) of Fixed assets and Capital Work in Progress	(296.60)	(1438.83)
	Profit / (Loss) on Mutual Fund	-	-
	Income from Interest	1.60	18.94
	Income from Dividend	0.17	0.16
	Net cash used in investing activities	(294.83)	(1391.23)
C	Cash Flow from Financing Activities		
	Proceeds from Share Capital (Including Premium)	-	-
	Unclaimed Share Application Money Refundable	-	-
	Increase / (Decrease) in Reserves & Surplus	-	16.30
	Increase in Long Term Borrowing (Net)	26.91	540.95
	Increase in Short Term Borrowing (Net)	751.50	1191.03
	Increase (Decrease) in Unsecured Loan	-	(109.19)
	Interest Paid	(128.48)	(153.82)
	Net Cash used in Financing Activities	649.93	1485.27
D	Net increase (decrease) in cash and cash equivalents	1.72	5.77
E	Cash and Cash Equivalent at the beginning of the year	13.79	8.02
F	Cash and Cash Equivalent at the end of the year	15.51	13.79

Place : New Delhi
Date : 14.11.2019

By order of the Board
for **Rathi Bars Limited**



Kamlesh Kumar Rathi
Kamlesh Kumar Rathi
Managing Director
DIN : 00112321



LIMITED REVIEW REPORT

To

Board of Directors
Rathi Bars Limited
New Delhi

We have reviewed the accompanying statement of un-audited financial results of **RATHI BARS LIMITED** for the quarter ended 30th September, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management and our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices & policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Ravindra Jyoti Agarwal & Co.
Chartered Accountants



Sameer Jain
Sameer Jain
(Partner)
Membership No. : 512653

Place : New Delhi
Date : 14.11.2019