

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Industrial. Estate, New Delhi-110044
Ph.: +91-11-43165400, Fax :+91-11- 41679787 Web: www.rathisteels.com
E-mail : contact@rathisteels.com, rathibars@hotmail.com
CIN : L74899DL1993PLC054781

Date: 14.08.2018

To,
The Listing Manager
Bombay Stock Exchange Limited,
PJ Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 532918

Dear Sir,

Subject: Outcome of Board Meeting held on Tuesday, 14th August, 2018

Ref: Reg. 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

We wish to inform you that, the Board of Directors at their meeting held on 14th August, 2018 inter alia has transacted the following businesses:

- 1) Considered, approved and taken on record the Unaudited (Standalone) Financial Results of the Company for the Quarter ended 30th June, 2018.
- 2) Resignation of Mr. Dinesh Kumar Khaitan from the position of Independent Director.

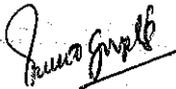
We herewith enclosing the Unaudited (Standalone) Financial Results along with Limited Review Report of the Company for the Quarter ended 30th June, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Board meeting commenced at 4:00 P.M. and concluded at 4:30 P.M.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Truly
For Rathi Bars Limited


Pulkit Gupta

Company Secretary & Compliance Officer

RATHI BARS LIMITED

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Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2018

Particulars	(Rs. In Lacs)			
	Quarter Ended			Year Ended
	30/06/2018 (Unaudited)	31/03/2018 (Audited)	30/06/2017 (Unaudited)	31/03/2018 (Audited)
1 Revenue				
(a) Revenue from Operations (Including excise duty)	7,944.03	7,445.71	5,816.29	25,225.23
(b) Other Income	3.15	6.78	5.42	35.13
Total Revenue	7,947.18	7,452.49	5,821.71	25,260.36
2 Expenses				
(a) Cost of Materials consumed	5,973.66	3,521.28	4,057.05	15,827.29
(b) Purchase of stock-in-trade	205.18	1,888.94	-	2,700.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(45.09)	335.38	(350.42)	229.94
(d) Excise duty	-	-	560.71	560.71
(e) Employee benefits expense	215.31	250.70	184.43	743.28
(f) Finance Costs	26.61	24.72	34.74	181.69
(g) Depreciation and amortisation expense	98.75	72.98	87.45	395.04
(h) Other expenses	1,412.49	1,325.97	1,177.33	4,415.37
Total Expenses	7,888.92	7,419.95	5,751.33	25,053.32
3 Profit / (Loss) before exceptional items and Tax(1-2)	60.26	32.54	70.38	207.04
4 Exceptional Items				
5 Profit / (Loss) before tax (3 - 4)	60.26	32.54	70.38	207.04
6 Tax expense*				
(a) Current Tax				42.23
(b) Deferred tax				33.67
(c) Excess Provision of Earlier Years Tax Written off				(8.78)
7 Net Profit / (Loss) for the period from Continuing Operatin (5 - 6)*	60.26	32.54	70.38	139.92
8 Profit & Loss from Discontinuing Operation	-	-	-	-
9 Tax Expenses from Discontinuing operation	-	-	-	-
10 Profit / (Loss) from Discontinuing Operation after Tax (8-9)	-	-	-	-
11 Net Profit / (Loss) for the period (7 + 10)	60.26	32.54	70.38	139.92
12 Other Comprehensive Income				
A -Items that will not be reclassified to Profit or Loss				
-Income Tax relating to items that will not be reclassified to Profit or Loss				
B -Items that will be reclassified to Profit or Loss				
-Income Tax relating to items that will be reclassified to Profit or Loss				
Total Comprehensive Income (11+12)	60.26	32.54	70.38	139.92
13 Earnings Per Share (EPS) (- of Rs. 10/- each)				
(a) Basic and diluted (EPS) (in Rs.)	0.37	0.20	0.43	0.86

General Information:
 Significant Accounting Policies & Notes on Accounts

Notes:

- 1 The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on Aug 14, 2018.
- 2 The financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as 'IndAs') as notified by Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013.
- 3 The figures of previous year / quarters have been re-arranged/re-grouped wherever felt necessary.
- 4 * Tax expenses / Provision for Taxation has been made on annual basis only.

Place: New Delhi
 Date : 14/08/2018

By order of the Board
 for Rathi Bars Limited

K. Rathi
 Karnesh Kumar Rathi
 Managing Director
 DIN : 00112321

Gupta Verma & Sethi

Chartered Accountants

304, Delhi Chamber, 3453 Delhi Gate, New Delhi-110002 Ph. : 23272419

TO WHOMSOEVER IT MAY CONCERN LIMITED REVIEW REPORT

To
Board of Directors
Rathi Bars Limited

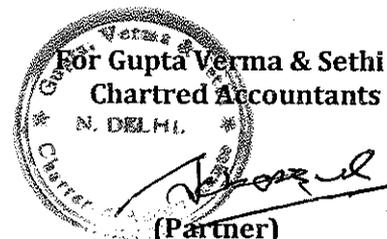
We have reviewed the accompanying statement of Un-audited Financial Results of Rathi Bars Limited for the quarter ended 30th June, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management.

Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). The review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. The review also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th June, 2018.



Membership No.: 083982

Place : New Delhi
Date : 14.08.2018